

MASTER MIND OF BOND THEFT GANG HAS LONG RECORD

"Nicky" Arnstein, Husband of Fannie Brice, the Actress, Served Former Sentence.

NEW YORK, May 18.—Julius W. ("Nicky") Arnstein, who, until he saved himself up, was sought by the police of two continents as the alleged head of a band of swindlers who, by connivance with bank and brokerage messengers, are said to have stolen from \$1,500,000 to \$5,000,000 in bonds and other securities from Wall st. firms. He is the husband of Fannie Brice, an actress, whom he married in 1917. He disappeared from New York, where he maintained two lavishly appointed apartments besides a country home at Huntington, L. I., on Feb. 12 last. Arnstein is the son of a New York business man and is 42 years old. The police say he is as well known in France and England as in the United States. Circumstances offering a reward or his arrest said he "frequented high-class hotels and gambling places." He is a flashy dresser. Once, when arraigned in court, he appeared in a blue serge suit, a polka dot necktie and a pink silk shirt.

Eight years ago Arnstein was arrested in London and extradited to New York for swindling William E. Shinks of Springfield, Mass., out of \$15,000 by means of worthless stock. Sentenced to two years in Sing Sing prison, Arnstein served less than a year. Six other members of the band were later arrested in San Francisco, Tokyo and Baltimore.

Six Deposit Boxes Rented. Shortly after Arnstein's disappearance last February, a federal judge in New York issued an order enjoining 500 or more banks and depositories in the metropolis from disposing of any money, stocks, bonds or other securities Arnstein might have on deposit in them. He was known to have six safety deposit boxes in various public vaults. According to the police, Arnstein, together with his associates obtained the stolen bonds and other securities from the messengers and runners and took them to various cities where they were put up as collateral for loans. The boys or men who committed the thefts received less than one-quarter of their value and, in some instances, nothing at all. More than \$500,000 was said to have been "buried" in Canadian banks in this way. About \$750,000 is said to have been traced to Philadelphia, Washington, Baltimore and Cleveland.

Asst. Dist. Atty. Dooling of New York, who has been prominent in the investigation of the Arnstein case, said that in four months from October, 1919, there had been more than 500 bond robberies ranging from \$500 to \$175,000, and that most of them were "office" jobs, that is, done by employees of banks and brokerage houses. He said the "system" had connections in every large city in the United States. Bonds stolen in Cleveland, Chicago or San Francisco, he declared, were forwarded to fences in New York or other cities who put them up as collateral for loans. "Hidden strings are being pulled," declared Bernard J. McGinn, manager of the claim department of the American Surety Co., "through underground channels which seem to undermine most of the financial district. Leaks, it seems, are taking

place within stock exchange houses and it looks as though an organized intelligence service is in operation."

Millions Involved. Arnstein's name, according to the police records, came into prominence in the case last February in connection with the arrest in New York of Joseph and Edward Guick, brothers, Herbert and Rudolph Juncos, and Edward Furey, bank and brokerage messengers in Wall st. He was specifically charged with receiving \$42,000 worth of Cretaceous steel certificates stolen from a New York brokerage house. Some of the prisoners stated that Arnstein and his alleged partner, Nicholas Cohn, for whom rewards of \$2,500 are offered, had received from them and disposed of more than \$2,300,000 worth of bonds and other negotiables.

Shortly after Arnstein's flight last February, hearings were held in the federal court in New York to have him adjudged an involuntary bankrupt. It was there charged that: "His assets consist of many thousands of dollars." A few weeks later, a New York lawyer, who said he was counsel for the fugitive, reported he had met Arnstein in Cleveland and that he had told him he was "innocent" of the bond theft charges and would surrender if bail was fixed at \$35,000. He said Arnstein had rheumatism and feared imprisonment in a cold, damp cell in the Tombs if more than this amount of bail were demanded. He said Arnstein had told him he had won \$18,000 in a crap game in Cleveland and lost \$2,000 the next night in the same place.

Murder One. The bond thefts, which have been going on for months in New York, took a tragic turn in one case. Benjamin M. Binkowitz, a messenger employed by Richard C. Whitney & Co., bankers and brokers, who disappeared in August, 1919, with \$178,000 worth of securities, was stabbed to death and his body left alongside a road near Milford, Conn. Arnstein and his associates, however, have not been connected with the crime. The police, in working

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on the Binkowitz murder said it was committed by the same band which participated in the killing of Barnett Baff, a wealthy New York poultry merchant, in November, 1914.

During the bankruptcy proceedings, David W. Sullivan, of D. W. Sullivan & Co., a former brokerage firm of Washington, D. C., stated under promise of immunity, that his firm had obtained \$500,000 worth of bonds from Arnstein and Cohn during the past year, all of which, he believed, were stolen. Sullivan said he tried to break away from the pair but that Arnstein said: "You have gone this far with us and if you do I'll kill you." Among the numerous arrests made in the bond theft cases in New York, from time to time, were those of James Keane and James Haines, two private detectives from Montreal, who are held as material witnesses in the Tombs.

NOTICE OF DISSOLUTION.
South Bend, Ind. May 17, 1926.
Notice is hereby given that the partnership lately subsisting between us, whose names are subscribed hereto, under the firm name and style of Arts and Crafts Shop, incorporated in the business of manufacturing, at South Bend, Indiana, will, on the 25th day of June, 1926, be dissolved by mutual consent. The business of said partnership will be wound up by the Arts and Crafts Shop, incorporated, which company will collect and receive all moneys and property due or payable to said firm, and pay and discharge all the debts and liabilities of the same, and perform all its unexecuted contracts. Dated at South Bend, Indiana, this 12th day of May, 1926.
Signed, CHAS. F. KOWALSKI.
Signed, FRANK LITZNEKSKI.

Two car loads 1900 Cataracts just arrived. Electric Service Co., 115-17 W. Colfax av. 4277-19

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MEDICAL SUPPLIES SHORT IN RUSSIA

Many Drug Stores Forced to Close on Account of Shortage.

WARSAW, May 18.—Advices from Moscow state that in March there was a great dearth of nearly all kinds of medicines in the Russian city and that many drug stores had been compelled to close. Scarcity of wood and coal was also reported. The information received here indicating that numerous frame houses and various other buildings of wood were being demolished to be used as fuel.

A Pole who came from Moscow within the last few weeks said that while food was terribly expensive there was plenty for those who had rubles which were worth, estimated in American money, a fraction more than one cent. A shave cost 75 rubles and soap 500 rubles a pound. Cigarettes were worth about 70 rubles each and matches 100 rubles a box.

Horse meat sold for 350 rubles

a pound, beef bringing 650 rubles for the same weight. Pork was 1,000 rubles a pound. Black bread retailed at 250 rubles a pound, butter 2,500 and fats 2,000 per pound.

Sugar brought 1,500 a pound when obtainable and salt was nearly always to be had at 750 rubles a pound.

Clothing for men and women was so expensive that the poorer classes either made their own suits or wore patched garments which they had owned for years.

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made of fine serges and tricotine; beautifully trimmed; a limited lot on sale Thursday and Friday, while they last.
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2 Child's 75c WAIST UNION SUITS
Women's \$1.25 CREPE BLOOMERS
Wom's \$1.25 Ribbed UNION SUITS
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4 WOM'S 35c RIBBED VESTS for
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New satin curtains, fine lace edge trimmed; 2 1/2 yards long. Special, pair for

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Beautiful new Jap Silk and French Voile blouses; newest spring styles.

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Sport Coats
Jaunty new Sport Coats in handsome new Spring styles, all light shades; belted models; choice
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Men's \$1.25 Athletic UNION SUITS
BOYS' \$1.50 SCHOOL BLOUSES
WOMEN'S \$1.75 HAND BAGS AT
5 Pairs Men's Wristlet Canvas Gloves
3 Pairs MEN'S PARIS GARTERS
Men's \$1.50 Balbriggan Underwear
Men's \$1.25 New Silk NECKWEAR
Boys' \$1.50 Muslin NIGHT GOWNS
2 Prs. Wom's 79c KNIT BLOOMERS
\$1.25 BLACK TRAVELING BAGS
2 Boys' 75c Ribbed UNION SUITS

\$7 New Georgette and Tricotelette Blouses
Beautiful new georgette and tricotelette blouses, in douches of new spring and summer styles, in all shades. Special!
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Cute styles for little tots, 3 to 7 years; stripes and plain colors
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In silk poplin, serges and checks and plaid novelty; hurry, only 3 in this lot. Special...
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Made of fast colored Percales; 6 new styles. Special

3 50c Bleached Turkish TOWELS for
\$1.25 Large Sanitary Feather Pillows
4 35c Large Heavy HUCK TOWELS
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WOM'S \$1.50 CORSET COVERS
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